



CAPE FEAR ACADEMY

Needs Based Grants

Grants are awarded on the basis of demonstrated need and the school's availability of funds. Financial aid awards are made for one year only, so families reapply annually. The deadline for grant applications for first round consideration is February 15. Grants are offered beginning in late March.

Process - Admission decisions are separate from grant decisions, but grant applicants who are not yet enrolled at CFA must have been admitted or be in the admissions process before the family's grant application may be considered. Applications are made directly to FACTS (a national company assisting schools in making financial awards fairly and equitably on the basis of need) via [this online application](#). Financial information is held in strict confidence. FACTS applicants must explore the [Opportunity Scholarship](#) also and apply separately for that if it appears the family meets the OS criteria.

Qualifications - Financial data submitted by applicants is processed according to the guidelines established by the school and by FACTS. Our Financial Aid Committee reviews the FACTS report and decides whether to make an award and the amount of the award.

Criteria for granting need-based aid: Need - Verification of financial need as determined by the Committee, based on the the FACTS report.

Academics - A grade point average of at least 2.5. For new student applicants, the Director of Admission must indicate that the candidate has potential for success as supported by the transcript of previous grades and data from admission testing.

Other - The committee also considers family participation and interest and the student's citizenship and participation in school activities.

Priority for awards are as follows:

- Current recipients
- Current students
- New students