



# CAPE FEAR ACADEMY

## Need Based Grants

Financial grants may be awarded at grades K-12 only and on the basis of demonstrated need and availability of funds. Awards are partial and are made for one year; families reapply annually.

**Process** – Admission decisions are separate from grant decisions, but grant applicants who are not yet enrolled at CFA must have been admitted or be in the admission process before the family's grant application may be considered. Applications are made directly to FACTS (a national company assisting schools in making financial awards on the basis of verified need) via [this online application](#). Financial information is held in confidence. FACTS applicants also must explore the [Opportunity Scholarship](#) and apply separately for it if it appears their family meets that grant's criteria.

**Qualifications** – Financial data submitted by applicants is processed per guidelines established by the school and by FACTS. Our Financial Aid Committee reviews the FACTS report and decides whether to make an award and the amount of any award.

### Criteria for grant decisions:

Need – Verification of financial need as determined by the school's committee, based on FACTS analysis.

Academics – Grade point average of at least 2.5. For new applicants, the Director of Admission must indicate that the candidate has potential for success at CFA, as supported by records and/or data from the admission process.

Other – The committee also considers family participation and support, student citizenship and participation, and the school's budget and enrollment needs.

### Priority for awards:

Current recipients  
Current students  
New students

### FACTS due dates for priority consideration:

1/15/22	FACTS application & 2020 tax return upload to FACTS – by current recipients or by current families making a new grant request
2/15/22	2021 W2's and/or income document uploads to FACTS – by current recipients or by current families making a new grant request
3/1/22	FACTS applications, 2020 tax return, & 2021 W2 or income documents uploads to FACTS -- by prospective or newly enrolled families
4/15/22	2021 tax return upload to FACTS -- by all applicants

**Questions:** Contact Nelda Nutter, Director of Admission (nelda.nutter@capefearacademy.org)